



ISRAEL ASSOCIATION OF VALUATORS AND FINANCIAL ACTUARIES

BE IT KNOWN THAT

LITAL NAOR

IAVFA ID: 1069

Having demonstrated knowledge and proficiency satisfactory to the Pensions Risk Actuary Committee and by the authority of the Board of Directors, is currently a

PENSIONS RISK ACTUARY (PRA)

in good standing and entitled to all the privileges and rights accorded this designation on this fifteen day of September, in the year two thousand and seventeen. In testimony whereof, the authorized officer has hereto subscribed his name.

Roi Polanitzer

CHAIRMAN & CEO



Israel Association of Valuers and Financial Actuaries

